Explanation of variances 2023/24 – pro forma

Name of smaller authority: **Culgaith Parish Council**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	18,888	19,679					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,000	12,000	0	0.00%	NO	NO		
3 Total Other Receipts	782	512	270	52.73%	YES	NO	Explanation not required, difference less than £500	
4 Staff Costs	3,510	3,295	215	6.53%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	10,524	10,008	516	5.16%	NO	NO		
7 Balances Carried Forward	17,636	18,888	-1,252	6.63%	NO	NO		
8 Total Cash and Short Term Investments	17,636	18,888	-1,252	6.63%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	109,291	109,291	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		